

# Daily Derivatives & Market Report

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## Index Trend Analysis

Pivot(Daily)	Close	R2	R1	Pivot	S1	S2	Daily	Weekly	Monthly
Nifty	9265	9310	9288	9251	9229	9193	Buy	Buy	Buy
Sensex	29974	30123	30049	29933	29859	29743	Buy	Buy	Buy
Nifty Futures	9287	9323	9305	9276	9258	9229	Buy	Buy	Buy
Bank Nifty	21653	21817	21735	21617	21535	21418	Buy	Buy	Buy
CNX IT	10510	10638	10574	10534	10470	10429	Sell	Sell	Neutral

## Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	29974.2	64.02	0.21
NIFTY	9265.15	27.30	0.30
MIDCAP	14255.5	65.36	0.46
SMLCAP	14784.7	164.5	1.12
BSEFMC	9308.3	-9.11	-0.10
AUTO	22341.6	241.7	1.09
POWER	2297.1	10.43	0.46
REALTY	1671.2	65.48	4.08
BSE IT	10914.5	-81.41	-0.79
BANKEKX	24711.3	126.8	0.52
OILGAS	13765.7	98.32	0.72
METAL	11953.3	110.7	0.94

Currency Futures	Close	Pre. Pts	% Chg
26-Apr-16 EUR-INR	69.53	69.58	-0.10
26-Apr-16 USD-INR	65.07	65.21	-0.24
26-Apr-16 GBP-INR	81.28	81.59	-0.41
26-Apr-16 JPY-INR	58.81	58.57	0.38

Advance/ Decline	Adv	Dec	Un Ch.
NSE	1210	486	57
BSE	1987	936	149

FII/DII Capital Mkt*	Buy	Sell	Net
FII	7798	7458	340
DII	3294	3488	(194)

\*NOTE: - FII AND DII data figure is provisional

## Market Commentary

After snapping the last quarter of FY17 with over eleven percent gains, Indian equity markets have started the FY18 on an optimistic note thanks to the supportive global as well as local tidings. Sentiments got some support with the report that the health of India's manufacturing sector rose to a five-month in March 2017. The Nikkei India Manufacturing Purchasing Managers' Index (PMI) rose to 52.5 in March from 50.7 in February. The survey said that incoming new orders expanded at a stronger pace, thereby leading to quicker increases in production and input purchasing. Moreover, firms hired additional employees to cope with greater workloads. Investors got some comfort with the report that the India's GDP growth is expected to pick up again to 7.6 per cent next year thanks to improving consumption, timely rains, higher public sector spending and better export growth. According to the report, the ongoing reforms will strengthen the productivity part of growth and the country's GDP will benefit from India's favourable working age population growth. Some support also came with Union Minister of State for Finance Arjun Ram Meghwal's assurance that the historic tax reform Goods and Services Tax (GST) will see 100 percent implementation from July 1, 2017.

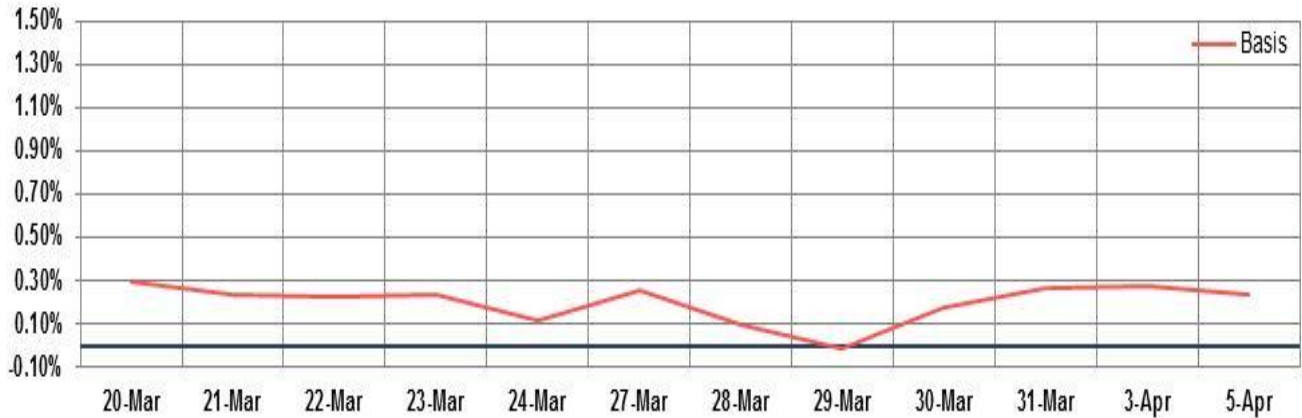
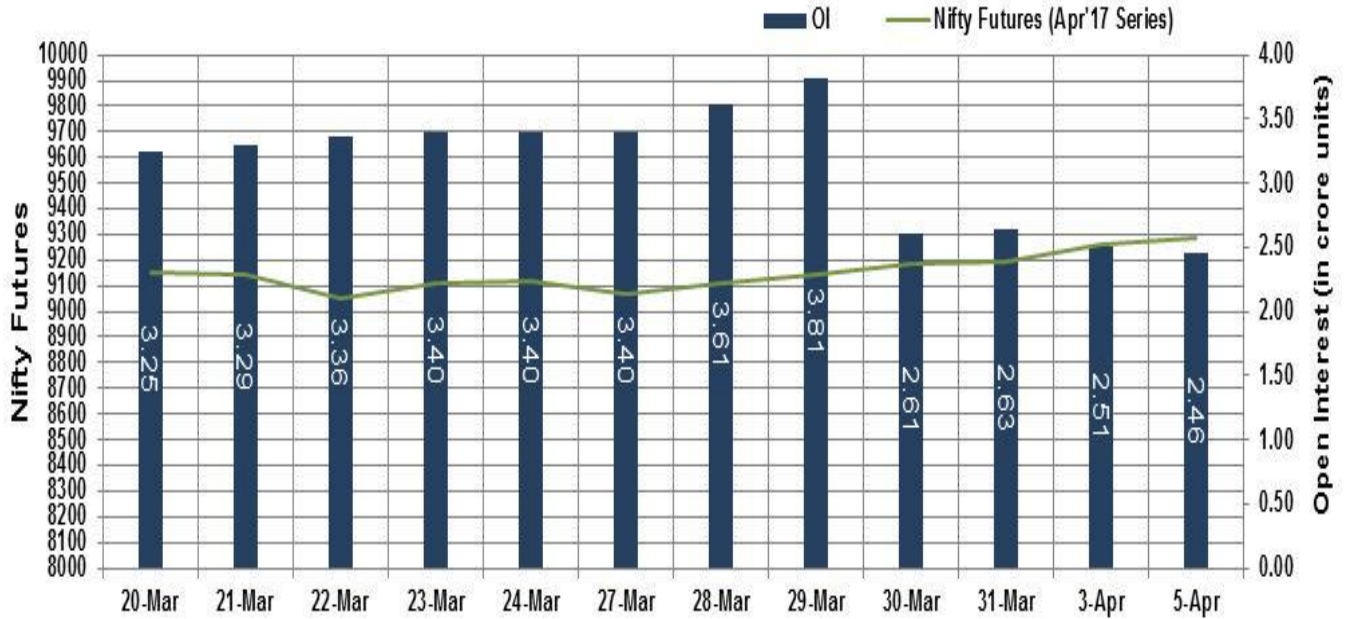
On the global front, Asian markets ended higher on Monday as traders eye news ahead of Chinese President Xi Jinping's visit to the U.S. Japanese shares edged higher in spite of yen strength after the latest BOJ Tankan survey of manufacturing and service companies showed an improvement in corporate sentiment in the first quarter of 2017.

## Market Turnover & FII Derivative Data

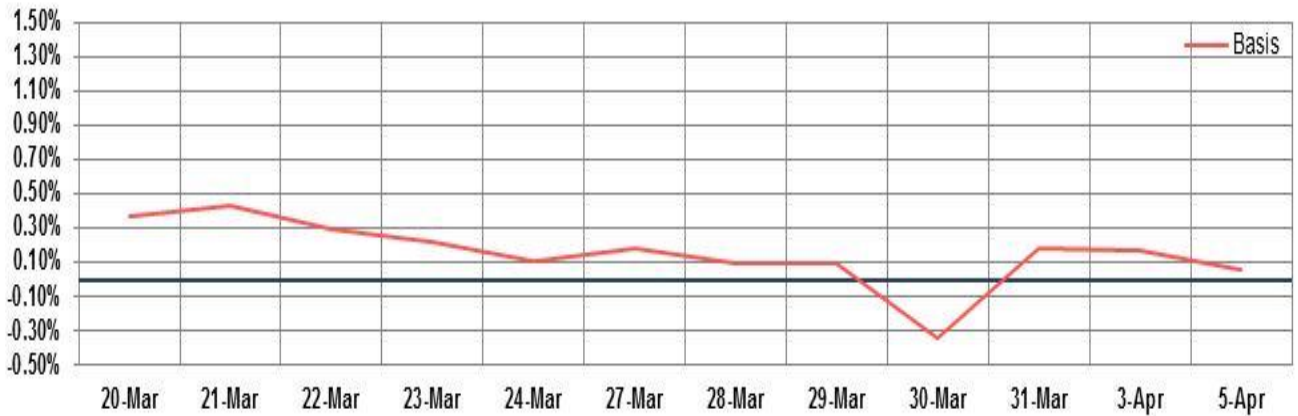
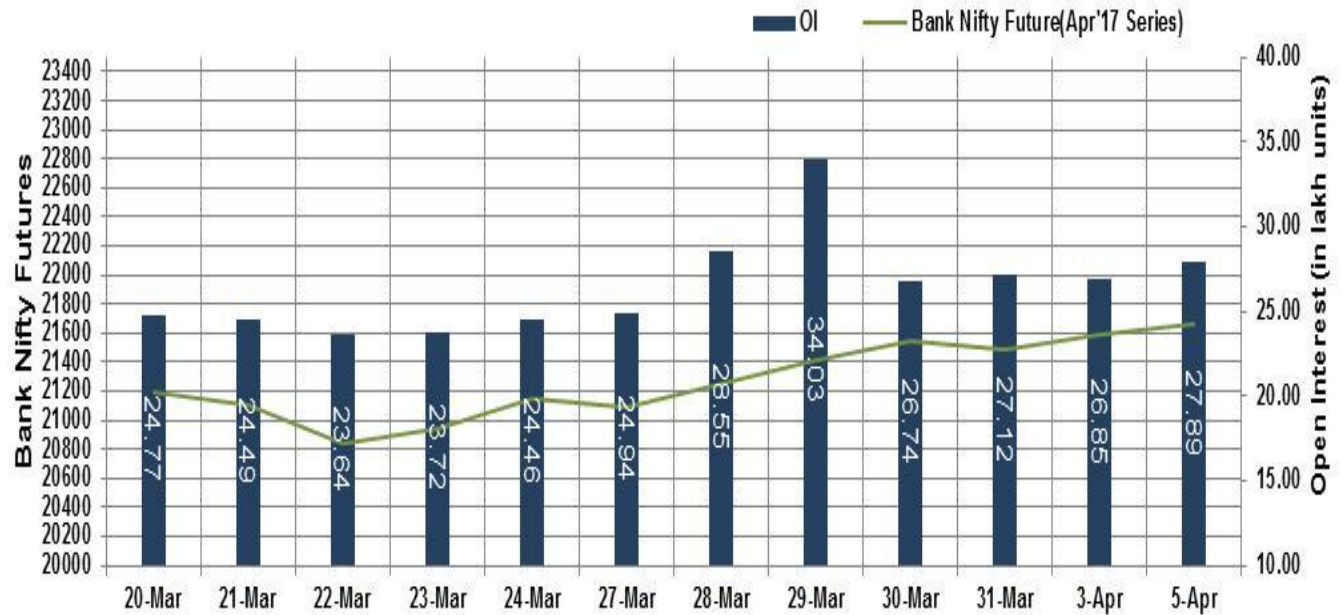
Market TO	Current	Previous	Net%
BSE CASH	4391	3751	17
NSE CASH	30288	22073	37
NSE FO	356734	255163	40

FII Derivatives	Buy	Sell	Net
Ind. Futures	2046	1411	635
Ind. Options	22128	22225	(97)
Stk. Futures	5970	6261	(291)
Stk. Options	4854	4806	48

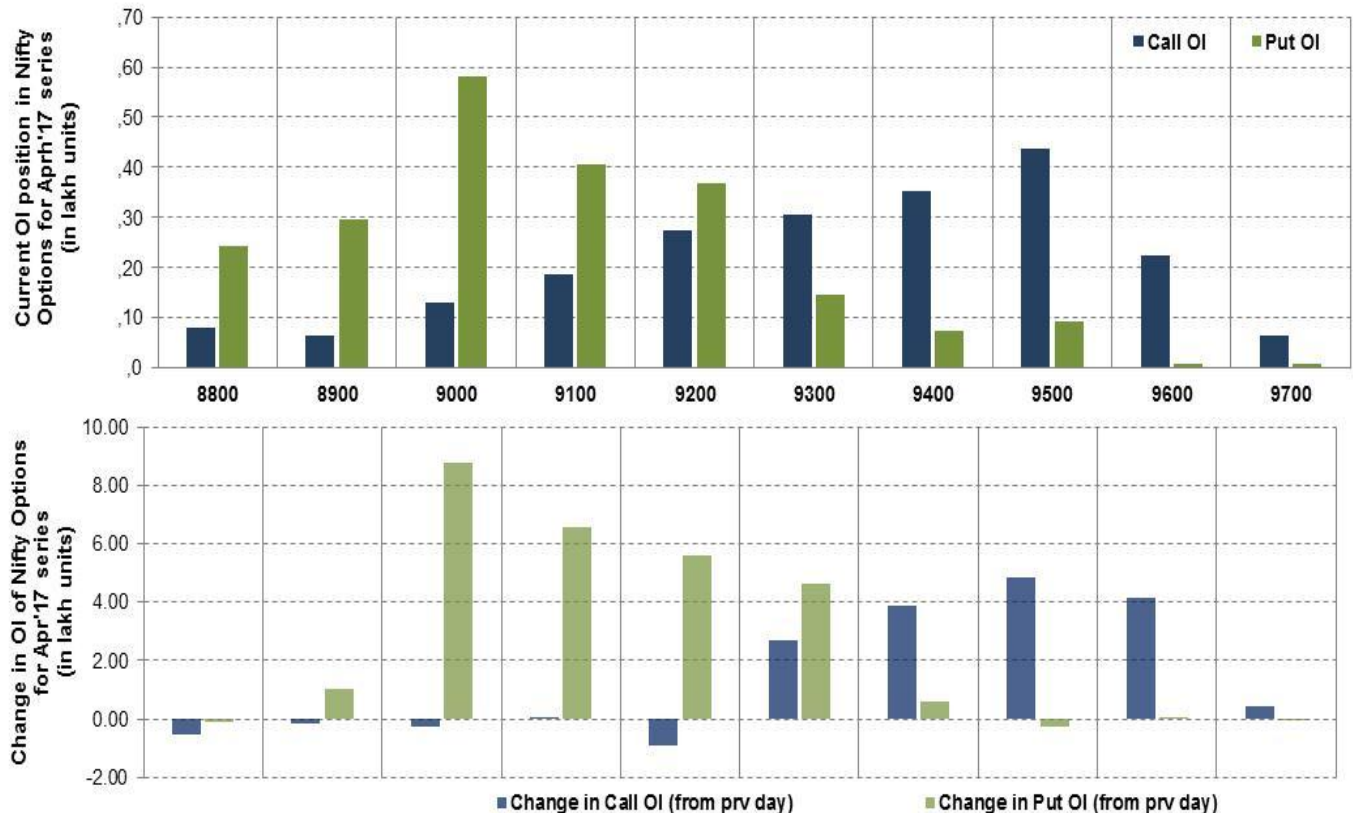
# Nifty Futures



## Bank Nifty Futures



## Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day  
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 9,500 SP from the Apr month expiry was the most active call with an addition of 0.48 million in open interest.
- Among Nifty puts, 9,000 SP from the Apr month expiry was the most active put with an addition of 0.88 million open interests.
- The maximum OI outstanding for Calls was at 9,500 SP (4.38mn) and that for Puts was at 9,000 SP (5.81mn).

## Nifty Technical & Indices Levels

1-Nifty 50 - 05/04/17  
 Avg Avg



Nifty Cash prices have settled at 9265.15 up by 0.30% from its previous close. On the upper side prices are likely to trade higher till 9300 and 9350 levels, while lower side it has support of 9200 and 9150 levels. Intraday traders should be cautious and take position accordingly.



Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
PVR	60,000	181,200	202.00	1531.40	5.98
MFSL	1,279,000	2,577,000	101.49	598.60	4.90
MUTHOOTFIN	490,500	820,500	67.28	398.40	4.01
DALMIABHA	99,600	147,600	48.19	2077.90	4.97
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
LUPIN	8,968,800	8,704,000	-2.95	1456.50	1.02
GRASIM	6,261,000	6,059,250	-3.22	1070.75	1.40
NTPC	23,916,000	23,100,000	-3.41	166.80	0.82
DABUR	11,652,500	11,010,000	-5.51	284.10	1.19
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
CONCOR	1,048,000	1,433,125	36.75	1018.60	-19.22
EQUITAS	4,227,200	5,526,400	30.73	170.70	-0.58
UJJIVAN	2,937,600	3,810,000	29.70	409.35	-1.52
AMARAJABAT	1,693,800	1,893,600	11.80	901.35	-0.89
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
INFIBEAM	1,540,800	1,503,600	-2.41	939.35	-1.11
TORNTPHARM	250,400	237,600	-5.11	1485.50	-1.20
WOCKPHARMA	3,906,600	3,705,600	-5.15	769.10	-0.06
CIPLA	6,645,000	6,302,000	-5.16	593.35	-0.02

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